

Adams Street Launches Asia Advisory Council

CHICAGO, IL – September 8, 2026 – **Adams Street Partners**, LLC (“Adams Street”), a leading private markets investment management firm with more than \$76 billion in assets under management,¹ today announced the launch of its Asia Advisory Council, a strategic body established to support the continued growth, innovation, and long-term success of the firm’s Asian operations.²

The Asia Advisory Council is composed of five distinguished industry leaders (full biographies below)³ and will serve as a high-level forum providing global perspective, regional market insights, and guidance to senior Adams Street personnel throughout Asia. The Asia Advisory Council will act as a strategic sounding board as the firm continues to refine and scale its strategy in the region, while also strengthening industry connectivity.

Adams Street has been an early and consistent investor in Asia for more than two decades, deploying over \$7.5 billion across the region, with more than \$5 billion realized to date.⁴ The firm maintains deep, long-standing relationships with more than 500 general partners globally and continues to see strong momentum across its Asia business, including an annual deployment pace of approximately \$500 million⁵ and a growing base of institutional investors throughout the region.

“Asia has been, and will continue to be, a critical pillar of Adams Street’s global platform,” said **Sunil Mishra**, Partner, Primary Investments. “We believe the launch of the Asia Advisory Council enhances our ability to deepen market intelligence, strengthen relationships with key stakeholders, and further advance how we serve clients and partners across the region. We look forward to working with the Asia Advisory Council members as we continue to grow our presence in the Asian markets.”

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Asia Advisory Council Biographies**Dr. Greg Brown**

Dr. Greg Brown is a leading global researcher in the field of alternative investments, including hedge funds and private equity funds. He also is a leading expert on financial risk and the use of derivative contracts as risk management tools. He is the founder and research director of the Institute for Private Capital (IPC), faculty director of the Hodges Scholars Program and a member of the Private Equity Research Consortium (PERC) advisory board.

Dr. Brown served as the executive director of the Kenan Institute of Private Enterprise from 2015-2023. His research has been published in leading academic and practitioner finance journals, including *The Journal of Finance*, *The Journal of Financial Economics*, *The Review of Financial Studies*, *The Journal of Derivatives*, *The Journal of Portfolio Management* and *The Financial Analyst Journal*. He serves on the editorial board of the *Journal of Alternative Investments*. Dr. Brown also serves on the board of directors of the Chartered Alternative Investment Analyst (CAIA) Association. He previously served as director of research for Amundi Smith Breeden, a global asset management firm specializing in fixed income investments. He has served as a consultant on financial risk and portfolio management for money management firms, the U.S. government, non-profits and Fortune 500 companies. Prior to joining UNC Kenan-Flagler, he worked at the board of governors of the Federal Reserve System in the division of research and statistics.

He received his PhD in finance from the University of Texas at Austin and his BS with honors in Physics and Economics from Duke University.

**Eugene Choung**

Eugene Choung is the Co-Founder and Managing Partner of Emerald Hill Capital Partners. He was part of the team that raised and managed three Asia focused PE/VC Funds of Funds since 2005 with AUM totaling \$1B+.

Before founding Emerald Hill in 2005, Eugene served as Director of Private Equity at the University of Chicago Endowment and was responsible for managing its private equity and venture capital portfolio.

Prior to this, he spent five years at Morgan Stanley. He joined the Singapore office in 1997 to head the firm's Asia Energy equity research team, where he covered over 20 public companies across Asia, and subsequently transferred to the San Francisco office to manage investments for foundations and ultra-high net worth families. Previously, he spent eight years as a management consultant for Andersen Consulting (now Accenture), Deloitte Consulting and Booz, Allen & Hamilton.

Eugene earned an MBA in Finance and Statistics from the University of Chicago in 1993 and a BS in Management and Management Information Systems from the University of Connecticut in 1988.

**Stephen Mitchell**

Stephen Mitchell is a seasoned investment management professional with over 40 years of experience in equities and fixed income markets. He holds various significant roles, including Chairman of Board at CT UK High Income Trust Plc and Nominations Committee. Stephen is also a Trustee and main board member of National Trust for Scotland and Chair of its Investment Committee.

His career began at Robert Fleming, a Scottish merchant bank, where he specialized in Japanese and Asia-Pacific equity markets for middle eastern SWFs. He later spent a significant portion of his career at JPMorgan, serving as head of an investment team in asset management and as an investment strategist in private banking, and was a member of the latter's investment committee in NYC.

He managed a global equity income fund at Caledonia Investment Trust and participated in their global "investment and approvals committee" which included private markets, lastly focused on global equity portfolio strategy and multi-asset allocation at Jupiter Asset Management.

He is also actively involved in charitable work, supporting street-connected children in Africa and the UK, and has a lifelong passion for Scotland's landscape, wildlife, and architectural heritage, and is a keen outdoor climber and skier.

Stephen holds a BA in Economics & Statistics, with a focus on Securities Markets & Financial Analysis, from the University of Exeter, which he completed in 1980. He has also completed a Non-Executive Director and Governance course at Bayes Business School, University of London, in 2010, earning a diploma.

**Simon Pillar**

Simon is one of the co-founders of Pacific Equity Partners and chairs the firm's Executive Committee and Operating Committee.

PEP is one of Australia's oldest and largest private markets firms with \$19 billion in AUM across various investment strategies. Prior to founding PEP, Simon was a Partner with Bain & Company and worked as a strategy consultant in the US, Singapore and Sydney. He started his working life as an engineer with The Royal Dutch/Shell Group in The Netherlands.

Simon received a first-class degree (BSc (Eng) in Civil Engineering) from the University of Bristol where he received the Institution of Civil Engineers Award, and an MBA from the Wharton School where he was a Thouron Scholar.

**Eugene Wong**

Eugene Wong is a seasoned investment executive with over three decades of experience in global private equity and credit markets.

Eugene Wong has been with GIC since 1989 till he retired in 2024, except for a brief tenure at OCBC Bank in London between 1996 and 1997. Eugene was a Managing Director in GIC and a member of the Global Leadership Group. He was also co-chair of GIC's Credit Business Group.

Eugene has held various roles in GIC's Private Equity Department including as Global Head, Funds & Co-Investments Group; Head, Global Capital Solutions; and Head of Europe, Private Equity, where he oversaw the Funds & Co-investments Group and Direct Investments Group in Europe and also worked closely with the Private Credit Group.

Eugene holds a Bachelor of Commerce from McGill University and a Master of Business Administration from Stanford University.

**About Adams Street Partners**

Adams Street is a global investment firm managing a comprehensive suite of private markets investment solutions. The firm provides private equity and private credit strategies to institutional investors, growth capital to innovative companies, and evergreen funds that offer access to multiple strategies through a single, investor-friendly commitment. The firm also supports wealth advisors with private markets solutions structured to be more flexible and accessible than traditional closed-end funds. With over 50 years of experience, Adams Street leverages deep market insights, global relationships, and proprietary data as it seeks to help investors achieve long-term investment goals. The firm is 100% employee-owned, manages \$76 billion in assets, and operates out of 15 offices globally. Visit adamsstreetpartners.com

Media Inquiries

SEC Newgate UK

Alistair Kellie, Clotilde Gros, Eva Rana

adamsstreet@secnewgate.co.uk



1. Adams Street Partners' methodology to calculate Assets Under Management (AUM) is based on fund net asset value (NAV), plus unfunded commitments, plus leverage, but excluding the effect of subscription lines of credit. The prior AUM methodology was based on investor commitments minus commitments to fully liquidated underlying partnerships. Such change in methodology was effective July 2026; however, for periods shown prior to December 31, 2025, Adams Street continues to use the previous methodology. This updated methodology more closely aligns with (i) the amount of assets managed on behalf of investors and (ii) the amount of capital available to make direct and/or partnership investments. Amounts stated by investment advisers in regulatory filings ("regulatory AUM") have a prescribed methodology, which may, in some circumstances, differ from the methodology such adviser uses for other purposes, including marketing efforts. Additional information is available upon request.
2. The Asia Advisory Council is a consultative body and is not responsible for the management of any Adams Street investment vehicles, nor do the recommendations made by the Asia Advisory Council have a binding effect on any Adams Street decisions. Individuals serving in such capacity are not employed by Adams Street and their service on the Asia Advisory Council does not represent an endorsement of Adams Street by any organizations with which such individuals are affiliated.
3. Such individuals are subject to change and there can be no guarantee that such individuals will maintain an affiliation with Adams Street
4. Past performance is not a guarantee of future results
5. There can be no guarantee that similarly attractive opportunities will continue to be available, will be available in similar sizes or with similar frequency