

Adams Street Closes 2023 Global Fund Program with \$820 Million in Commitments

CHICAGO, IL – November 8, 2023 – **Adams Street Partners**, LLC, a private markets investment firm with more than \$58 billion in assets under management, has held the final closing of the Adams Street 2023 Global Fund Program with \$820 million in committed capital. The Global Fund Program is a private markets portfolio designed to provide comprehensive exposure by spanning all of Adams Street’s investment strategies, including primaries, secondaries, co-investments, growth equity, and private credit, across North America, Europe, and Asia.

We believe this demand has been driven by a time-tested approach to portfolio construction as well as a continued focus on growth sectors rather than levered beta strategies.

The 2023 Global Fund saw strong representation from both new and returning investors. Adams Street clients include a broad set of public, corporate and Taft-Hartley pension plans, along with high-net-worth individuals, insurance companies, foundations, and endowments.

“We appreciate our existing clients’ continued trust and support of the Global Fund Program, as well as the many new clients investing with us for the first time,” said **Jeff Diehl, Managing Partner and Head of Investments** at Adams Street. “Adams Street’s focus is now to build on the Global Fund’s goal of delivering strong returns, aiming to exceed our peers and public equity comparison.”

“Our fundamental approach is to partner with top-tier General Partners and business owners to drive returns for our clients. We focus on seeking exposure to companies that drive value by growing market share and revenue, without depending on excess leverage,” said **Miguel Gonzalo, Partner & Head of Investment Strategy and Risk Management** at Adams Street. “This strategy has proven to be highly attractive and resilient, particularly in recent years, amid market volatility due to the pandemic and increasing interest rates.”

Adams Street first implemented the Global Fund Program in 1996. The Global Fund Program aims to outperform public equity markets by 3-5% through a highly diversified global portfolio that incorporates some of the top-performing ideas across each of Adams Street’s strategies.



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About Adams Street Partners

Adams Street Partners is a global private markets investment manager with investments in more than 30 countries across five continents. The firm is 100% employee-owned and manages \$58 billion in assets under management. Adams Street strives to generate actionable investment insights across market cycles by drawing on over 50 years of private markets experience, proprietary intelligence, and trusted relationships. Adams Street has offices in Austin, Beijing, Boston, Chicago, London, Menlo Park, Munich, New York, Seoul, Singapore, Sydney, and Tokyo. Visit www.adamsstreetpartners.com

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