

Adams Street Raises Over \$3.2 Billion for Secondary Investment Program

Strong investor demand globally leads to 50% increase from prior program

CHICAGO, IL – May 31, 2023 – **Adams Street Partners**, LLC, a leading private markets investment management firm with more than \$54 billion of assets under management globally, announced today it has secured more than \$3.2 billion in capital commitments for its Secondaries Investment Program,* including the successful close of Global Secondary Fund 7.

The latest Secondaries Investment Program is 50% larger than the firm’s previous fundraising, which included the close of Global Secondary Fund 6. Adams Street’s Global Secondary Fund 6 has consistently outperformed its peers, ranking in the top quartile since closing in 2019.**

Adams Street’s Secondaries Investment Program enjoyed strong demand from new and existing institutional investors globally. The successful close raises total secondaries strategy assets at Adams Street to \$8.2 billion.

“Demand for our Global Secondaries Investment Program demonstrates the trust that investors have in Adams Street’s secondaries investment strategy,” said **Jeff Akers, Partner and Head of Secondary Investments**. “The aggregate fundraising exceeded our expectations and leaves the team well positioned to capitalize on our strategy in today’s evolving market.”

“Adams Street’s diversified platform and deep relationships globally generate a secondaries deal pipeline that enables our team to move quickly and with conviction during periods of uncertainty,” said **Jeff Diehl, Managing Partner and Head of Investments**. “We continue to find attractive secondary investment opportunities as volatility leads to change and dislocation in several sectors globally.”

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About Adams Street Partners

Adams Street Partners is a global private markets investment manager with investments in more than 30 countries across five continents. The firm is 100% employee-owned and manages \$54 billion in assets under management. Adams Street strives to generate actionable investment insights across market cycles by drawing on over 50 years of private markets experience, proprietary intelligence, and trusted relationships. Adams Street has offices in Austin, Beijing, Boston, Chicago, London, Menlo Park, Munich, New York, Seoul, Singapore, Sydney, and Tokyo. Visit www.adamsstreetpartners.com

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* The Secondaries Investment Program consists of all amounts that have been or are expected to be invested in Adams Street managed entities — including separately managed accounts and commingled vehicles— in secondary transactions alongside the flagship Global Secondary Fund 7 and that have been committed since the closing of the last flagship fund, Global Secondary Fund 6.

** Ranking based on Net IRR of a global set of secondary funds from the relevant vintage year. Performance is as of December 31, 2022; data and calculations by Burgiss and are subject to update. Adams Street has a relationship with Burgiss regarding data access but did not directly or indirectly provide compensation for inclusion in this ranking. Selection methodologies of rankings will often vary and additional information on the ranking methodologies is available from the sponsor. The ranking may not represent investor experience with Adams Street or Adams Street's funds or services, nor does it constitute a recommendation of Adams Street or its services. Such ranking is not necessarily indicative of Adams Street's past or future performance.