

Adams Street Partners Continues Growth of Private Credit Team

CHICAGO, October 3, 2017 – [Adams Street Partners](#), a private markets investment management firm with \$30 billion of assets under management, has announced the continued expansion of its Private Credit team with the addition of Justin Lawrence as a Principal. Mr. Lawrence joins a growing team led by Bill Sacher and Shahab Rashid, former Oaktree Capital executives, who co-founded Adams Street's Private Credit strategy in January 2016.

Prior to joining Adams Street Partners, Mr. Lawrence was a Vice President in the Direct Lending Group at Ares Management, a global alternative asset manager. While at Ares, he was responsible for providing debt financing solutions to private equity backed middle-market companies and also played a lead role in the development of the firm's asset-based lending platform. Prior to Ares, Mr. Lawrence was an associate at MidOcean Partners, and earlier, an analyst in the Financial Sponsors Group at Merrill Lynch. He earned a BSBA in finance and accounting from Georgetown University. He will be based in Adams Street's New York office.

"Justin has extensive experience sourcing, underwriting and executing private credit investments across the capital structure and in a range of industries. We are excited to welcome another experienced professional to our team as we continue to see strong demand for financing from our private equity partners," said Bill Sacher, Partner and Head of Private Credit at Adams Street Partners.

"We continue to attract extremely talented and experienced individuals who see the virtues of the Adams Street Private Credit platform, which includes our flexible financing mandate and our deep and longstanding relationships within the private equity community. Adding individuals such as Justin enhances our practice and helps us deliver superior results to our clients," noted Shahab Rashid, Partner and co-founder of the Private Credit team.

"It's hard not to be excited about joining a firm like Adams Street and investing alongside industry veterans Bill Sacher and Shahab Rashid", said Mr. Lawrence. "The firm's reputation and deep relationships across the private equity community are a big competitive advantage in regards to sourcing quality investment opportunities."

Adams Street's Private Credit team currently consists of eight investment professionals based in New York. The firm previously announced the addition of four new team members in September 2016.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$30 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 160+ people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo.

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