

## PRIVATE EQUITY INTERNATIONAL AWARDS 2016

## FUND OF FUNDS MANAGER OF THE YEAR IN NORTH AMERICA

## 1. Adams Street Partners

- 2. HarbourVest Partners
- 3. Ardian

Adams Street Partners' fund of fund business was particularly active on the investing side in 2016, making 25 fund commitments totalling \$737 million across the venture capital and buyout sectors.

The private market firm hired Brijesh Jeevarathnam from Commonfund as a partner and co-head of global venture fund investment to focus on primary venture capital fund investments; and

> brought in a new investor relations head as part of a diversification into raising some asset class-specific funds.

The primary fund of funds team, now led by Kelly Meldrum, a partner and head of primary investments, also raised \$2.6 billion in capital in 2016.

"Last year, we experienced considerable growth in terms of assets, offices and employees," said Jeff Diehl, a managing partner at Adams Street Partners, adding that the firm also launched a private credit strategy and opened new offices in New York and Boston.