

Adams Street Partners Names Alex Kessel as Principal on Co-Investment Team

CHICAGO, October 24, 2017 – <u>Adams Street Partners</u>, a private markets investment management firm with \$30 billion of assets under management, announced the appointment of Alex Kessel as a Principal on the Co-Investment Team. He joins a growing, dedicated global team lead by David Brett, Partner and Head of Co-Investment at Adams Street Partners. Mr. Kessel will be actively involved in the sourcing, screening, execution, monitoring and exiting of growth and later-stage co-investments.

Before joining Adams Street, Mr. Kessel was a Principal at Baird Capital, the direct private investment arm of Robert W. Baird & Co., where he co-led the healthcare sector strategy and also had experience in the technology and services, and industrial sectors. Prior to Baird Capital, he was a senior associate at middle-market private equity firm Willis Stein & Partners, focusing on leveraged buyouts across the healthcare, consumer, technology & services, education and industrial sectors. Mr. Kessel was also previously with Bear, Stearns & Co. Inc. Mr. Kessel received a BS from the Indiana University Kelley School of Business and earned an MBA from The University of Chicago Booth School of Business.

"Alex is a skilled private equity investor with extensive investment experience. He complements our team with global and multi-sector experience, and brings particular depth in healthcare. We are very pleased to welcome Alex to our team," said Craig Waslin, Partner at Adams Street.

"I am thrilled to join Adams Street Partners, one of the most venerable brands in private markets investment management. I look forward to working with the co-investment team as we continue to focus on making high quality investments alongside leading GPs, and further expand an industry leading platform," added Mr. Kessel.

Adams Street has been making co-investments in buyout and growth equity opportunities since 1989. The Co-Investment Team has dedicated investment professionals based in Chicago and London.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$30 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 160+ people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo.

This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted. This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

Media Contact:

Shree Dhond Dukas Linden Public Relations Work: (212) 704-7385 x6531 Email: shree@dlpr.com