

Adams Street Partners Names Alicia Pando as Chief Technology Officer

CHICAGO, September 18, 2017 – <u>Adams Street Partners</u>, a private markets investment management firm with \$32 billion in assets under management, today announced that Alicia Pando has joined the firm as a Partner and Chief Technology Officer (CTO). In this newly created position, Ms. Pando will be responsible for leading the firm's software development and IT infrastructure functions. She will be a member of the firm's Operating Committee and will report to Jeff Diehl, Managing Partner and Head of Investments.

"We are excited to welcome Alicia, a proven leader who has significant experience managing the global technology functions that are increasingly critical in the investment management industry," noted Mr. Diehl. "As CTO, Alicia will help Adams Street Partners expand our strategic investment in technology to deliver best-in-class investment and analytic services for our clients."

"I am thrilled to join Adams Street Partners," said Ms. Pando. "As technology continues to reshape the investment management sector, the establishment of the CTO role clearly demonstrates the firm's commitment to technology innovation as a tool to better serve investors."

Ms. Pando has more than 20 years of software development and technology leadership experience across both the institutional and start-up environments. Prior to joining Adams Street Partners, she spent 12 years at Magnetar Capital, a global alternative asset manager with \$13.5 billion under management. At Magnatar, she served as the firm's Chief Technology officer and, most recently, as Chief Operating Officer of its Fundamental Strategies business. Earlier, Ms. Pando held roles at Citadel Investment Group, Think Tools and UBS. Ms. Pando earned a B.S. degree in electrical engineering from the Massachusetts Institute of Technology.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$32 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 160+ people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo.

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