

Adams Street Partners Raises Over \$2 Billion for Secondary Investments

CHICAGO, June 18, 2019 – <u>Adams Street Partners</u>, a private markets investment management firm with \$37 billion of assets under management, is pleased to announce the closing of the Adams Street Global Secondary Fund 6 with approximately \$1.05 billion in capital commitments. Since April 2016, Adams Street has raised over \$2 billion in capital commitments intended to be invested in secondary investments, including within the Global Secondary Fund 6.

The program received strong demand from institutional investors worldwide, with commitments from both new and existing investors in the United States, Europe, and Asia. The diverse array of investors included public and corporate pension plans, insurance companies, foundations, endowments, family offices and high net worth individuals.

"We are thrilled to receive strong support from a range of institutional investors, underscoring the confidence in our distinct strategy and approach to secondary market investing," said Jeff Akers, Partner and Head of Secondary Investments. "We will continue to leverage our network and breadth of global relationships to gain access to market deal flow, while tapping our collective expertise to choose specific deals and assets where we have conviction over the long term."

The Secondary Investments team at Adams Street consists of 15 investment professionals. The team manages over \$6 billion in assets and has completed over 210 secondary deals since the beginning of the investment strategy in 1986.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages more than \$37 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct growth equity investments. Adams Street employs more than 190 people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, Tokyo, and Seoul.

This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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