

Adams Street Partners Raises \$824 Million for 2018 Global Fund

CHICAGO, December 18, 2018 – <u>Adams Street Partners</u>, a private markets investment management firm with more than \$35 billion of assets under management, is pleased to announce the closing of the Adams Street 2018 Global Fund with \$824 million in capital commitments, exceeding its target of \$800 million.

The fund received strong demand from investors worldwide, with commitments from both new and existing investors in the United States, Europe, and Asia. The diverse array of investors included public and corporate pension plans, high net worth individuals, foundations, and endowments.

Adams Street has offered its global program since 1996, providing clients access to a comprehensive private markets portfolio with multiple investment strategies, including primaries, secondaries, co-investment, and growth equity. The program will be managed through disciplined top-down portfolio construction and risk management techniques in an effort to optimize return per unit of risk.

"Our team continues to incorporate our latest qualitative and quantitative research into the construction of our global program portfolios to ensure that our approach remains at the forefront of an evolving market," said Miguel Gonzalo, Partner and Head of Investment Strategy and Risk Management.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages more than \$35 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct growth equity investments. Adams Street employs more than 180 people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, Tokyo, and Seoul. This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted.

This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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