

Adams Street Partners Raises \$426 Million Venture Innovation Fund II

CHICAGO, October 3, 2018 – [Adams Street Partners](#), a private markets investment management firm with \$34 billion of assets under management, today announced the close of Adams Street Venture Innovation Fund II with \$426 million in capital commitments. This fund primarily focuses on early-stage venture fund managers globally.

Clients participating in the fundraise reflect the global nature of the firm, with commitments from both new and existing Adams Street investors located in United States, Canada, Germany, Great Britain, Japan, South Korea, and Thailand. Client types represented in this fundraise include institutional public and corporate pension plans, high net worth individuals, family offices, and endowments.

“We are proud to partner with some of the world’s premier venture managers and are thrilled to be able to offer our clients exposure to innovative and exciting companies that could shape the future,” said Brijesh Jeevarathnam, Primary Team Partner and Co-head of Global Venture Fund Investments.

Adams Street Partners is one of the private market’s earliest and oldest venture fund investors, with a track record dating back to 1979. Kelly Meldrum, Head of Primary Investments and a member of the firm’s Executive Committee, leads the team of 28 primary investment professionals across the firm’s Chicago, Beijing, Boston, London, Menlo Park, and Singapore offices.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$34 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct growth equity investments. Adams Street employs more than 180 people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, Tokyo, and Seoul.

This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted. This press release contains certain statements that may include “forward-looking statements” within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are “forward-looking statements.” The forward-looking statements are based on Adams Street Partners’ beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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