

Adams Street Partners Names Steve Landau Head of Product Strategy

CHICAGO, June 10, 2018 – <u>Adams Street Partners</u>, a private markets investment management firm with \$32 billion of assets under management, announced today that Steve Landau has joined the firm as Partner and Head of Product Strategy. In the newly created role, Mr. Landau will lead Adams Street's efforts to develop innovative product solutions that meet the evolving needs of the firm's clients. He will be based in Adams Street's New York office and will report to Jim Walker, Chief Operating Officer.

"We welcome Steve to Adams Street and are confident his experience and strategic thinking will help us better serve the needs of our current and future clients," said Jeff Diehl, Managing Partner and Head of Investments at Adams Street. "Adams Street has expanded its investment strategies over the past several years, and Steve's addition to our firm will help us match our capabilities to the increasingly sophisticated and unique needs of our clients."

Mr. Landau has more than 20 years of investment management experience with a focus on product development and M&A, including 15 years developing and launching a range of alternative investment products and private markets strategies. Before joining Adams Street, he was Head of Product Development at FS Investments, a \$20 billion alternative asset manager. Prior to that, Mr. Landau was Head of Product Development and Alternative Investment Business Development at New York Life Investment Management where he led product innovation for the multi-boutique investment platform across traditional and alternative strategies. Before New York Life, he worked at Morgan Stanley Investment Management, where he was responsible for product development and management for alternative investments. Earlier, Mr. Landau served as Director of Product Development at UBS Global Asset Management. He began his career at the Republic National Bank of New York as a fund manager and a trader.

"I am honored to join the Adams Street team and work with such high caliber professionals and clients," said Mr. Landau. "I look forward to collaborating across teams to ensure that Adams Street's product offerings align with the private markets needs of our global clients."

Mr. Landau is a CFA charterholder, and holds an MBA from the Wharton School at the University of Pennsylvania and a Bachelor of Science in Finance from the Sy Syms School of Business at Yeshiva University. Mr. Landau is a member of the Orthodox Union Investment Committee.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$32 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 170+ people in Chicago, Beijing, Boston, London, Menlo Park, Munich, New York, Seoul, Singapore, and Tokyo.

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