

Adams Street Partners Names Matthew H. Scanlan to its Board of Directors

CHICAGO, March 6, 2018 – [Adams Street Partners](#), a private markets investment management firm with more than \$32 billion of assets under management, announced today the appointment of Matthew H. Scanlan to the firm’s Board of Directors, effective April 1st, 2018. Mr. Scanlan will succeed long-standing board member Wilbur (“Bill”) H. Gantz, who announced his intention to retire from the Board earlier this year.

“Matt is an accomplished and well-respected business and thought leader with more than three decades of experience across the asset management industry. We are pleased to welcome Matt to Adams Street’s board and look forward to his guidance and counsel,” said Bon French, Chairman of Adams Street. “As we welcome Matt to the Board, I would like to personally thank Bill Gantz for his friendship and invaluable contributions to the firm. Bill’s perspectives and views have allowed Adams Street to successfully navigate the challenges of a rapidly evolving industry,” added Mr. French.

Mr. Scanlan currently serves as a Consultant at Angel Island Capital, LLC in San Francisco. Over the course of a 35-year career in the investment industry, Mr. Scanlan has held chief executive officer positions at several asset management firms. Most recently, he served as the CEO of RS Investments, a \$20 billion San Francisco-based investment management firm. Prior to that, he was president and CEO of Renaissance Institutional Management, where he was responsible for overseeing the firm's institutional investment business. Before that, he was CEO of Barclays Global Investors’ institutional business in the U.S., where he focused on the corporate and public defined benefit and defined contribution markets, as well as endowments and foundations. Mr. Scanlan also previously served as a senior portfolio manager at The Northern Trust Company and an internal fund manager at O’Connor & Company in Chicago.

“I am thrilled to have the opportunity to join the Adams Street board and be associated with such a highly-regarded firm and set of individuals,” said Mr. Scanlan. “I look forward to helping the firm continue its long track record of investing excellence grounded in industry leadership and devotion to clients.”

“We welcome Matt as a board member of Adams Street. He is a well-regarded business leader with an impeccable reputation and his experience and long-term perspective will be a powerful addition to our Board,” added Jeff Diehl, Managing Partner at Adams Street. “Also, on behalf of our entire partnership, I would like to thank Bill for his Board service over the past seventeen years.”

Mr. Scanlan is a CFA charterholder, and recently served on the Board of Governors of the CFA Institute, the Board of the Marshall School of Business at the University of Southern California, and the Board of Trustees of the Mechanics Institute in San Francisco. He is the 2006 winner of the C. Steward Sheppard Award for contributions to the global curriculum of the CFA Institute, and is also a winner of the 2006 Jacobs/Levy Award for Outstanding Article appearing in the *Journal of Portfolio Management*. He holds a Masters in Management degree from the J.L. Kellogg School at Northwestern University and a Bachelor of Science degree in Public Economics from the University of Southern California.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages more than \$32 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 170+ people in Chicago, Beijing, Boston, London, Menlo Park, Munich, New York, Seoul, Singapore, and Tokyo.

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