

Adams Street Partners Names James Walker as Chief Operating Officer

CHICAGO, November 13, 2017 – <u>Adams Street Partners</u>, a private markets investment management firm with over \$30 billion of assets under management, announced today that James Walker is joining the firm as a Partner and Chief Operating Officer. Mr. Walker will report to Jeff Diehl, Managing Partner and Head of Investments, will join the Executive Committee of the firm, and will chair the firm's Operating Committee.

"Jim is an exceptional professional who brings extensive strategic and operational leadership experience to our firm," said Mr. Diehl. "As Adams Street completes its 45th year and looks toward the future, it is vitally important that we are able to execute on the increasingly complex needs of private market investors. Jim's depth of experience and global perspective will help ensure that we deliver on that goal."

Mr. Walker has more than 30 years of senior executive leadership experience in the wealth management and asset management industries. Before joining Adams Street, he was COO at Credit Suisse Private Bank Americas. Prior to that, Mr. Walker spent seven years at Morgan Stanley Global Wealth Management (and predecessor firms), where he served on the management committee and held several roles of increasing responsibility including COO of Investment Strategy and Client Solutions, Director of the Consulting Group, and Director of Product Strategy. Earlier, Mr. Walker served as COO – Investment Advisory Services at Citi Global Wealth Management, and then as Director of Strategy, Finance and Risk. He began his career at Merrill Lynch and spent nearly two decades at the firm, rising to Chief Administrative Officer for the Global Private Client business.

Mr. Walker has served on multiple boards over the years and is a regular lecturer at MIT's Sloan School of Business. He earned a B.A. in economics from The Catholic University of America and a Masters in Management Science from MIT.

"I am honored to assume the role of COO at a firm as highly regarded as Adams Street Partners," said Mr. Walker. "At a time when clients are seeking increasingly sophisticated and customized investment solutions on a global scale, I look forward to partnering with the firm's senior leadership to ensure that our strategy, products, and operations are aligned with their changing needs."

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages over \$30 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs more than 160 people in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo.

This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted. This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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