

FOR IMMEDIATE RELEASE**Saguna Malhotra Joins Adams Street Partners as Partner
and Member of Primary Investment Team**

Chicago, IL – May 13, 2015 – Adams Street Partners announced today that Saguna Malhotra, Managing Director, Private Equity, for Stanford Management Company (SMC), will join the firm in its Menlo Park office as a partner and member of its Primary Investment Team.

“I have known Saguna for over nine years,” said Kelly Meldrum, Global Head of Primary Investments at Adams Street, “and have worked with her on numerous investments over that timeframe. She is a skilled and versatile global private equity investor with an extensive industry network. Saguna is a thought leader in our industry and I am confident that she will add significant value for our clients,” Meldrum continued. “We look forward to her joining our partnership.”

Prior to joining Adams Street Partners, Saguna was responsible for managing Stanford University’s \$5.7 billion private equity portfolio, which represents over 20% of the endowment. At SMC, Saguna’s responsibilities included asset allocation and fund selection; she managed a team of private equity professionals and was a voting member of the six-person investment committee.

“Saguna further strengthens our global investment team,” said Adams Street Partners Chief Executive Officer Bon French, “and her hiring represents a commitment to our clients to maintain the highest level of private markets investment expertise. She brings a unique combination of fund and direct investing skills.”

Prior to SMC, Saguna was a Vice President for Ripplewood Holdings, a private equity firm, where she managed business diligence and deal negotiations. Saguna started her investment career as a Financial Analyst with Morgan Stanley’s Strategic Finance Group, Investment Banking Division. Saguna is a graduate of the Wharton School of the University of Pennsylvania, with a Bachelor of Science in Economics.

About Adams Street Partners

Adams Street Partners is one of the largest managers of private equity investments in the world and has one of the longest histories. Together with its predecessor organizations, Adams Street Partners has been investing in private equity partnerships since 1979, managing venture/growth investments in private equity since 1972 and is credited with establishing the first private equity fund of funds for institutional investors. The firm currently has 130+ employees and approximately \$27 billion of assets under management. Adams Street Partners has offices in Chicago, London, Menlo Park, Singapore, Beijing and Tokyo.

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