

Industry Veteran Fred Wang joins Adams Street Partners as Partner on the ASP Capital Team

CHICAGO, February 14, 2017 – [Adams Street Partners](#) has announced that Fred Wang will join the firm as a Partner and member of its ASP Capital investment team, based in Menlo Park, California, effective April 1. Mr. Wang joins Adams Street from Trinity Ventures, where he served as General Partner and a managing partner responsible for investments, key aspects of firm leadership and management, fund-raising, and Limited Partner relationships.

"We're excited to welcome Fred to Adams Street. He is a seasoned investment professional and a great cultural fit with our employee-owned partnership." said Jeff Diehl, Managing Partner at Adams Street. "Our firm has a strong history of developing great investment talent from within, and augmenting that talent with experienced lateral hires. Fred has been successfully investing venture capital into technology companies for over twenty-two years and we are thrilled to add his experience and talent to our partnership."

"Fred's impressive track record in the venture capital space makes him a great addition to our team," added Terry Gould, Partner and Head of Direct Investments at Adams Street. "We believe he will further reinforce our ability to source and select companies with strong management teams, innovative business models and a high growth potential."

In his new role with ASP Capital, the venture and growth equity investment unit of Adams Street, Mr. Wang will focus on directly investing in enterprise and security software opportunities. He joins a team of eight investment professionals dedicated to helping and supporting entrepreneurs in their efforts to create value and grow.

Prior to joining Trinity Ventures in 1999, Mr. Wang was a Partner with Spectrum Equity Investors, where he sourced and led investments for three technology-focused funds. He also held management positions with Mindscape Inc., and The Boston Consulting Group, where he managed business strategy cases for technology clients including Apple, Disney, AT&T, and Pacific Bell. Mr. Wang began his career at Intuit, serving as the firm's third engineer and first product manager during its early stages of growth. He holds a BS (Electrical Engineering) and a MS (Industrial Engineering) from Stanford University, as well as a MBA from Harvard University, where he graduated as a MacArthur Fellow.

"I'm excited to be joining the Adams Street Partners team. Their sterling reputation and their outstanding fund performance were certainly key attractions for me, but the deciding factor was their strong values focused on helping their entrepreneurs successfully grow their businesses and the respect they have for each other and the companies and funds that they invest behind."

ASP Capital, one of the five dedicated strategies at Adams Street, has provided a cumulative \$1.5 billion in direct investments to late stage venture and growth companies since 1972. ASP Capital has partnered with over 220 entrepreneurs over the years, and the team members currently serve as board members and observers of over 25 companies.

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment firms in the world. Adams Street commenced its investment program in 1972, and manages \$29 billion of assets across five strategies – primary and secondary private equity fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 145+ professionals in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo.

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