

Private Equity International Adams Street hires global IR head from BlackRock

By Annabelle Ju
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The firm has created a new leadership role in business development and investor relations to be filled by Kevin O'Donnell on 29 August.

Adams Street Partners has hired Kevin O'Donnell as a partner and global head of business development and investor relations, the firm announced Tuesday.

O'Donnell will begin on 29 August, serving as a member of Adams Street's executive committee. He will also work on business development and help clients with their private equity and private credit investments.

This is a newly-created role at the firm, according to a spokesman, who added that O'Donnell will be based in Chicago for his first year at the firm. After that, he will be based in the firm's Menlo Park office in California.

O'Donnell was previously a managing director BlackRock, where he sat on the management committee for the US and Canada institutional client business. He was responsible for managing marketing and helping clients meet investment objectives. He also served as the firm's head of foundations and endowment and global head of hedge fund distribution.

Earlier in his career, O'Donnell was managing director and head of business development and consultant relations at Barclays Global Investors, which he joined in 1996. It was acquired by BlackRock in 2010.

Chicago-based Adams Street manages \$28 billion in assets across primary and secondaries fund investments, co-investments, private debt, and direct venture and growth investments. Outside of its headquarters, it has offices in London, Menlo Park, New York, Singapore, Beijing, Boston and Tokyo.

The firm is currently raising several funds including Adams Street 2016 Private Credit Fund, which is targeting \$500 million, and its annual global fund of funds programme, Adams Street 2016 Global Fund, according to PEI data.