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## Adams Street Partners Holds Successful Final Close of 2019 Global Fund

CHICAGO, December 20, 2019 – Adams Street Partners, a private markets investment management firm with \$40 billion of assets under management, is pleased to announce the final closing of the Adams Street 2019 Partnership Fund Program at approximately \$740 million in capital commitments.

The global fund program received strong demand from investors worldwide, with commitments from both new and existing investors in the United States, Europe, the Middle East, and Asia. The diverse array of investors included public and corporate pension plans, high net worth individuals, foundations, and endowments.

Adams Street's global program provides clients a comprehensive private markets portfolio with exposure to all of its investment strategies, including primaries, secondaries, co-investments, growth equity, and private credit. First offered in 1996, Adams Street's global program has been consistently managed through disciplined risk management and portfolio construction techniques.

"We're pleased to see ongoing demand from current clients and new investors in our global fund program, which continues to incorporate cutting-edge research and risk management in the development of comprehensive, globally diversified private equity portfolios," said Miguel Gonzalo, Partner and Head of Investment Strategy and Risk Management. "Adams Street's ability to access risk-adjusted investments across the private markets is well aligned with investors' continued search for attractive risk-adjusted returns in the current low yield environment."

In 2019, Adams Street also announced the final closing of the Adams Street Global Secondary Fund 6 with approximately \$1.05 billion in capital commitments, as well as the completed fundraising for its inaugural Private Credit program with approximately \$1.10 billion of capital available to deploy, including leverage.

## **About Adams Street Partners**

Adams Street Partners is one of the largest and most established private markets investment management firms in the world. Adams Street commenced its investment program in 1972, and today manages \$40 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct growth equity investments. Adams Street employs more than 200 people in Chicago, Beijing, Boston, London, Menlo Park, Munich, New York, Seoul, Singapore, and Tokyo. This press release is for informational purposes only and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted.

This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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