

Adams Street Partners Raises \$475M for Direct Venture and Growth Equity Funds

CHICAGO, June 20, 2017 – Adams Street Partners, one of the world's largest and most established private markets investment firms, has raised \$475 million across their venture/growth equity fund programs. The Adams Street Venture/Growth Team will allocate this capital to leading venture and growth stage companies in the technology and healthcare industries. To date, Adams Street has raised over \$2 billion since the inception of this strategy.

The Adams Street Venture/Growth Team leads \$5 million to \$30 million investments into high growth technology and healthcare companies, and deploys between \$125 million and \$150 million per year. The team has nine dedicated investment professionals across its Menlo Park and Chicago offices, and focuses on venture capital and growth equity investments in the SaaS, Mobile, Cloud, Security, FinTech, Healthcare IT, Medical Device, and BioPharma sectors.

"We are proud to partner with market-leading entrepreneurs as they continue to drive impressive growth in their businesses," said Terry Gould, Partner & Head of Direct Investments at Adams Street Partners. "In addition, we are very excited to offer our clients exposure to some of the most innovative companies across the US, European, and Israeli markets."

Adams Street Partners has made over 225 investments into technology and healthcare companies since its inception in 1972. The Venture/Growth Team has an active portfolio of over 50 companies, and collectively serves on the board of more than 40 of these companies. Adams Street has partnered with a number of leading companies, including: Paylocity (PCTY), Q2 eBanking (QTWO), Criteo (CRTO), Five9 (FIVN), ServiceMax (GE), BrightRoll (YHOO), Naurex (AGN), INC Research (Avista), and Rempex (MDCO).

About Adams Street Partners

Adams Street Partners is one of the largest and most established private markets investment firms in the world. Adams Street commenced its investment program in 1972, and manages \$30 billion of assets across five strategies – primary and secondary private equity fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 150+ professionals in Beijing, Boston, Chicago, London, Menlo Park, Munich, New York, Singapore, and Tokyo.

This press release is for informational purposes only, and should not be construed as investment advice or an offer, or solicitation of an offer, to buy or sell securities either generally or in any jurisdiction where the offer or sale is not permitted. This press release contains certain statements that may include "forward-looking statements" within the meaning of the federal securities laws. All statements, other than statements of historical fact, included herein are "forward-looking statements." The forward-looking statements are based on Adams Street Partners' beliefs, assumptions and expectations of future performance, taking into account all information currently available to Adams Street Partners, and can change as a result of many possible events or factors, not all of which are known to Adams Street Partners or are within its control.

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